THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY
Tan Hung village, Tan Chau district, Tay Ninh province
T. [+84 - 276] 375 3250 | F. [+84 - 276] 383 9834
E. info@ttcsugar.com.vn | W. www.ttcsugar.com.vn

MR. DANG VAN THANH - CHAIRMAN OF TTC GROUP REGISTERED TO BUY VND120 BILLION SBT SHARES

The force majeure event Covid-19 has been booming worldwide since January 2020, which has negatively impacted to the global stock market as well as Vietnam stock market. Foreign investors are trading in a negative trend, affecting investor sentiment. They continued to be net seller for the 32nd session in a row with a total value of VND9,154 billion. Foreigners focused on net selling mainly in bluechip stocks in Basket of VN30, so SBT share was not outside the general pressure of price decrease.

On March 25th, 2020, Mr. Dang Van Thanh - Chairman of TTC Group - one of the famous business leaders with over 40 years working in many fields of Vietnam's economy, announced buying 10 million SBT shares, equivalent to 1.6% of Charter capital and officially became a Shareholder of SBT. The transaction will be executed by order matching or negotiation. The transaction is expected to be conducted between March 30th, 2020 and April 28th, 2020. On March 25th, 2020, SBT share price closed at VND11,900/share. At this price, Mr. Thanh is estimated to spend approximately VND120 billion to invest in SBT.

Mr. Thanh is the Husband of Mrs. Huynh Bich Ngoc - Chairwoman of SBT Board of Directors (BOD) and Father of Mrs. Dang Huynh Uc My - Vice Chairwoman of SBT BOD. Currently, Mrs. Ngoc owns nearly 67.6 million SBT shares, equivalent to 11.1% of Charter capital and Ms. My holds nearly 98.4 million SBT shares, equivalent to 16.2% of Charter capital. After Mr. Thanh successfully buys these shares, the holding percentage of his family members in the leading Sugar company with 42% market share in Vietnam will reach nearly 29%. In the current SBT shareholder structure, there is also the participation of foreign investor DEG - the German Government's investment fund holding preferred shares, accounting for 3.6% after the Company successfully conducted the VND600 billion mobilization deal at VND30,000/share, 2.5 times higher than current market price. This is also one of the evidences for the confidence of big investors in the prospect of the Sugar industry in the long term.

Earlier, on March 16th, 2020, many SBT BOD members also registered to buy a total of 4.5 million SBT shares, worth nearly VND60 billion. Mr. Pham Hong Duong - Permanent Vice Chairman of the BOD, Mr. Nguyen Thanh Ngu - General Director, Mr. Hoang Manh Tien - Independent member of the BOD registered a total of 3 million shares; Ms. Doan Vu Uyen Duyen - Deputy General Director, Ms. Duong Thi To Chau - Deputy General Director and Mr. Huynh Van Phap - Business Directors registered a total of 1.5 million shares. Thus, up to the present time, the total number of SBT shares registered to buy in just over 1 week reaches 14.5 million shares, equivalent to nearly VND180 billion.

The move to buy shares from Mr. Thanh - who has full experience in many fields from the Bank, Real estate, Sugar, Energy, Tourism, Education as well as deep understanding of the stock market proves to the market that it is a suitable time to make long-term investment in SBT shares when the Company's price is undervalued. His decision to invest a large amount of money to buy 10 million shares represents the absolute confidence in the recovery of the Sugar industry. According to many experts, world and Vietnamese Sugar production is expected to decline sharply, leading to a deficit of about 10.9 million tons and 0.8 million tons respectively in the Fiscal year 19-20, while in the Fiscal year 18-19, the world Sugar production had a surplus of 2.6 million tons. In Asia, the deficit is expected to be 9.5 million tons, according to ISO Sugar.

For further information please contact:
Ms. Vu Thi Le Giang
Investor Relations Department
Email: giangvtl@ttcsugar.com.vn